

AVISTA TREASURER'S REPORT
 For the fiscal year 1 June 2017 to 31 May 2018

Balances 1 June 2017	AVISTA Funds (\$)
PayPal account	260.89
Schwab checking	4906.50
Schwab investments	11004.63
TOTAL	16172.02
Income 6/1/17 – 5/31/18	
Dues	1560.00
Gifts	1375.00
Sales	0
Investment income	127.53
Plus TOTAL Income	3062.53
Expenses 6/1/17 – 5/31/18	
Grants	500.00
Supplies	0
Miscellaneous	698.62
Less TOTAL Expense	1198.62
TOTAL 31 May 2018	18035.93
Balances 31 May 2018	
PayPal account	265.30
Schwab checking	6775.42
Schwab investments	10995.21
TOTAL 31 May 2018	18035.93
Year's change	+1863.91

Expenditure details

Grants and prizes (1)	500.00
AVISTA domain renewal	37.99
Kalamazoo reception	443.61
Soapstone mold	150.00

REMARKS

Income

I continue to send renewal information via email to save on printing and postage costs. We have a PayPal button so that members can renew without having to request an invoice. As of the date of this report 75 memberships are paid through 2018. 27 members from 2017 have not paid for 2018. None of these members has declined renewal; they simply have not responded to either the initial renewal request or the reminder. Given that AVISTA previously ran a May to May membership year, some of these members may plan to renew at the conference or may have forgotten to renew. I will send traditionally mailed reminders if the board deems it worthwhile after the general meeting. We have received no income from Oxbow/DBBC for the reprint of AFJ 21 this fiscal year, and 1032.41 for the reprint in total, against costs of \$1374.50. DBBC has roughly one fourth of the reprint run left to sell. We have additional copies if they wish to restock, so we would not have to pay out of pocket for another run. Funds not needed for current expenses remain invested in

roughly \$11,000 (face value) of CDs (one \$6000 due on 4/29/19 and one \$5000 due on 6/11/2018). The Treasury bill rates are still so low that a minimum purchase of \$25,000 has been set for our usual investments, and I have followed AVISTA's investment policy in buying CDs instead. I would like is the ability to have a dues button via PayPal or another online point of sale manager that will allow one to make additional gifts at the same time, but would need some help with the html to set up a flexible online shopping cart. Ideally we would have our own payment processing system—at least a few of our members object to PayPal or are confused by it—but that would involve investment on our part that may be beyond what a small nonprofit can spend. I would welcome guidance from members who have previously worked with establishing online payment processing.

Expenses

This year AVISTA granted one \$500 award (the Villard prize) to support a Kalamazoo speaker and two travel grants, also for Kalamazoo participants. We ended up paying only for the Villard prize, because our two travel grant speakers did not present their papers. A generous gift from Robert Jamison provided funding for the Villard Prize. \$1057.90 of our current funds are dedicated to supporting a publication related to the symposium for Bill Clark, as the funds were specifically raised for the symposium. We paid for domain renewal for AVISTA.org. We also reimbursed Darrell Markowitz for the soapstone mold used to cast pilgrim badges, which Steven Walton has for the demonstration this year. Darrell's difficult experience trying to cross the border from Canada for last year's meeting caused him to allow us to purchase the mold outright. We paid for our reception at Kalamazoo, as per usual.

Future

Financially, this has been a year of very normal expenditures. CDs have made us a little more investment money than T-bills, but are less flexible. I don't think we can expect any more than the occasional issue sold at Oxbow; we may eventually recoup our costs but will not profit.

Upcoming expenses: We have two volumes in the works at Routledge which will request subventions. Hopefully we will have eligible applicants for our award money next year; we have typically awarded \$1500-\$2000. We have seen some discussion about funding AVISTA speakers outside Kalamazoo. Our sponsorship of the Ale and Mead tasting at ICMS will be a bi-annual cost of \$500, and that will be an expense in May 2019. Webhosting costs are covered for the next several years. We have the reception costs every year.

We should be concerned with publicity and accessibility to maintain and expand our individual membership base. We are well-funded for the time being, but the Board of Directors should consider the future of AVISTA: if we wish to continue as a source of grants and subventions for scholarship beyond the next 5-8 years, we should consider our funding model. We might also consider reincorporating – we are currently incorporated with a Bucknell address but no longer have the institutional contact there.

Respectfully submitted,

Sarah Thompson, AVISTA Treasurer