

**AVISTA TREASURER'S REPORT**  
For the fiscal year 1 June 2021 to 31 May 2022

<b>Balances 1 June 2021</b>	<b>AVISTA Funds (\$)</b>
PayPal account	1193.72
Schwab checking	13901.84
Schwab investments	5001.69
<b>TOTAL</b>	<b>20097.25</b>
<b>Income 6/1/21 – 5/31/22</b>	
Dues	1660.00
Gifts	220.00
Sales	20.00
Investment income	4.61
<b>Plus TOTAL Income</b>	<b>1904.61</b>
<b>Expenses 6/1/21 – 5/31/22</b>	
Grants and subventions	0
Supplies	0
Miscellaneous	116.83
<b>Less TOTAL Expense</b>	<b>116.83</b>
<b>TOTAL 31 May 2022</b>	<b>21855.03</b>
<b>Balances 31 May 2022</b>	
PayPal account	671.89
Schwab checking	11211.45
Schwab investments	10001.69
<b>TOTAL 31 May 2022</b>	<b>21855.03</b>
<b>Year's change</b>	<b>+1787.78</b>

**Expenditure details**

PayPal fees	\$57.85
AVISTA website (Network Solutions)	\$58.98

**REMARKS**

Income

As of the date of this report 61 memberships are paid through 2022, and 30 are paid through 2023. 11 members from 2021 have not paid for 2022 (one that I am aware of, Peter Fergusson, has passed away and is much missed). I will send additional reminders if the board deems it worthwhile after the general meeting. Note that our paid membership is up compared to this time last year (we had 49 in 2021), and the number of non-renewals has declined (last year at the same time, 18 members from the prior year had not yet renewed). With two honorary members, current membership is 63.

The two-year renewal continues to be popular. I could still use assistance in creating a shopping cart online that allows the user to add a donation; at the moment this may be done only with a separate transaction.

Funds not needed for current expenses remain invested in roughly \$10,000 (face value) of CDs (one \$5000 at .1% due on 5/19/22 and one \$5000 at .1% due on 7/28/22; both will be reinvested within a week of the due date).

### Expenses

\$1057.90 of our current funds are dedicated to supporting a publication related to the symposium for Bill Clark, as the funds were specifically raised for the symposium. We may be able to direct those toward a book in the AVISTA series. We paid for hosting and domain renewal for AVISTA.org.

### Future

Income outlook: we have made more interest income from CDs than from T-bills, although they are less flexible and CD rates were down this year. We might consider adopting additional guidance for ethical investing. Our membership numbers are down over the last several years overall, though we are doing better than last year. We sold one back issue of the AFJ this year (the brewing issue) but income from sales of badges and back issues in general can be expected to remain minor.

Upcoming expenses: Next year's ICMS will be a partial return to in-person, and we should consider financial prizes or travel funding for speakers. We have seen some discussion about funding AVISTA speakers outside Kalamazoo. Webhosting costs will come up for renewal. We will want to consider what we will do for social events in the future, and for additional programming of interest to members.

We should be concerned with publicity and accessibility to maintain and expand our individual membership base. We are well-funded for the time being, but the Board of Directors should consider the future of AVISTA: if we wish to continue as a source of grants and subventions for scholarship beyond the next 5-8 years, we should consider our funding model. We might also consider reincorporating – we are currently incorporated with a Bucknell address but no longer have the institutional contact there, which puts us at a disadvantage when negotiating state-level nonprofit requirements.

Respectfully submitted,

Sarah Thompson, AVISTA Treasurer