

AVISTA TREASURER'S REPORT
 For the fiscal year 1 June 2022 to 31 May 2023

Balances 1 June 2022	AVISTA Funds (\$)
PayPal account	767.63
Schwab checking	6216.94
Schwab investments	15000.00
TOTAL	21984.57
Income 6/1/22 – 5/31/23	
Dues	740.00
Gifts	190.00
Sales	0.00
Investment income	131.49
Grant funding	500.00
Plus TOTAL Income	1561.49
Expenses 6/1/22 – 5/31/23	
Grants and subventions	1662.90
Supplies	0
Miscellaneous	1407.37
Less TOTAL Expense	3070.27
TOTAL 31 May 2023	20475.79
Balances 31 May 2023	
PayPal account	488.26
Schwab checking	4987.53
Schwab investments	15000.00
TOTAL 31 May 2023	20475.79
Year's change	

Misc. expenditure details

Catering for reception	\$650.00
PayPal fees	\$29.63
AVISTA website (Network Solutions)	\$394.74
PA registered agent	\$188.00
State of PA fees (filing fees)	\$145.00

REMARKS

Income

As of the date of this report 57 memberships are paid through 2023, and 8 are paid through 2024. 13 members from 2022 have not paid for 2023. I will send additional reminders after the general meeting. With two honorary members, current membership is 59.

The two-year renewal continues to be popular. I could still use assistance in creating a shopping cart online that allows the user to add a donation; at the moment this may be done only with a separate transaction.

We received \$500 from Robert Jamison, earmarked for a grant to support graduate student work on medieval peripheries.

Funds not needed for current expenses remain invested in roughly \$15,000 (face value) of CDs: \$10,000 at 2.25% due 9/1/2023 and \$5,000 at 3.75% due 9/22/2023. Funds will be reinvested at maturity.

Expenses

We spent the \$1,057.90 of our funds set aside for Bill Clark toward the subvention of a book in the AVISTA series dedicated in part to Bill. We paid for hosting, domain renewal, and storage for AVISTA.org. We returned to our habit of offering travel funds for international speakers (\$605 for two, including \$5 to send the funds in euros). We spent \$650 to host a reception at Waldo's Campus Tavern during the 2023 ICMS at Kalamazoo. We also paid the state of Pennsylvania filing fees for decennial reports and for a change of address, and registered with a postal service in PA to maintain our address in the state for tax purposes.

Future

Income outlook: We might consider adopting additional guidance for ethical investing. Our membership numbers are down over the last several years overall. Income from sales of badges and back issues in general can be expected to remain minor. Targeted grant applications, dues, and gifts will be our primary income source.

Upcoming expenses: We need to administer the grant of \$500. We have seen some discussion about funding AVISTA speakers outside Kalamazoo. Webhosting costs will come up for renewal. We will want to consider what we will do for social events in the future, and for additional programming of interest to members.

We should be concerned with publicity and accessibility to maintain and expand our individual membership base. We are well-funded for the time being, but the Board of Directors should consider the future of AVISTA: if we wish to continue as a source of grants and subventions for scholarship beyond the next 5-8 years, we should consider fundraising.

Respectfully submitted,

Sarah Thompson, AVISTA Treasurer